



2008-2011

## BUSINESS INSURANCE INFORMATION BROCHURE

### CARRIER/ AGENT

Certain Underwriters at Lloyds, London a Non-admitted Carrier  
International Recreational Entities Association, a qualified Risk Purchasing Association.  
John A Witherspoon IV  
Witherspoon and Associates, Inc.  
709 Black Horse Parkway, Franklin, TN 37069  
(866) 577 - 3483 OR (615) 599 - 0334 FAX (615) 468 - 4777

### POLICY FORM

This policy is written on an *OCCURRENCE FORM*.

### LIMIT OF LIABILITY

\$1,000,000 combined single limit/\$2,000,000 annual aggregate  
Fire Damage Liability \$100,000; Premises Medical Payments \$5,000;  
Defense Outside Limits

### COVERAGES AND DEDUCTIBLES

Bodily Injury and Property Damage Liability. \$1,000 Each Claim Deductible, including expense.

### PROPERTY COVERAGES

When Chosen, Replacement Cost, Special Form (or Basic Form when building insured is over 30 years old and the roof has not been replaced in the last 20 years) for Business Contents and Building by endorsement. Excludes: Flood, Surge, Quake and other standard property exclusions.

### POLICY PERIOD

The inception date of this policy is June 30, 2008 or subsequent date coverage is bound and the expiration date is June 30, 2011.

### COVERAGE VERIFICATION

An insurance binder will be provided. Submitting an application for insurance and tendering premiums does not automatically bind the company or the agent to complete the insurance contract.

### ELIGIBILITY

Current Businesses located within the U.S. (excluding Alaska), Bahamas and Caribbean.

### TERRITORY

Coverage is worldwide, subject to claims made and suits brought within Continental U.S, Bahamas and Caribbean; Liability is limited to designated premises.

### COVERED OPERATIONS

Dive operations including sales, service, rentals repair and pools on premises (no rentals). Other limited recreational activities may be endorsed, subject to Company approval (premium charges may apply) - please inquire.

### ADDITIONAL INSUREDS

As required by landlords, boat operators, pool owners, classroom facilities and/or water facilities. No charge for additional insureds. Company reserves the right to approve (a charge may apply) other entities named as an additional insureds.

### LOSS PAYEES

Should you have a lien on store inventory or buildings, the lienholder may require a loss payee or mortgagee endorsement. List them on the separate page under loss payees. No charge for loss payees.

### PAYMENT PROBLEMS

Credit Cards which are disputed without validity will be charged a \$40.00 service fee. Coverage will be voided for lack of consideration if there is no immediate resolution of declined or disputed credit card.

### DUTIES IN THE EVENT OF AN OCCURRENCE, CLAIM OR SUIT

In the event of an occurrence, claim or suit, you must notify Insurance Management Services, Inc. in writing immediately of any occurrence which may result in a claim.

Such notice shall include:

1. How, when, and where the occurrence took place; and
2. The names and addresses of any injured person(s) and witness(es).
3. Notice required within 24 hours.

## COVERAGES-DESCRIPTION & LIMITS

### COMPREHENSIVE GENERAL LIABILITY COVERAGE TO INCLUDE

- Premises
- Products
- Completed Operations
- Contractual/Advertising Liability
- Fire Damage Liability – \$100,000
- Medical Payments – \$5,000
- Non Owned Auto – \$100,000

### OPTIONAL LIABILITY COVERAGE

- Excess Limits Available
- Swimming Pools on Premises – **No Rentals**
- Quarry/Water Facility Operations *by endorsement*
- Other Recreational Sports *by endorsement*
- “Special Events” *by endorsement*
- Terrorism Coverage *by endorsement*
- Non Owned Auto Increase Limits

### LIABILITY DEDUCTIBLE

***\$1,000 EACH CLAIM Deductible, including expense.***

### PROPERTY COVERAGE OPTIONS

- Replacement Cost Coverage
- Special Causes of Loss Form or Basic Form (when building insured is over 30 years old and the roof has not been replaced in the last 20 years) *all risk except standard exclusions*
- Business Contents – *per insured* (Theft excluded without central alarm)
- Business Interruption up to \$100,000 – *by endorsement*
- Building Coverage – *per insured*
- Sign Coverage - \$5,000
- Glass Insurance - \$600 plate / \$3,500 loss
- Customer’s Equipment - \$6,000 (option to increase to \$50,000 by endorsement)
- Valuable Papers & Records - \$1,000
- Terrorism Coverage *by endorsement*
- Off-Premises/Transit Coverage (includes customer’s equipment) - \$10,000 – *by endorsement*

### EQUIPMENT BREAKDOWN

- Equipment Breakdown -Property Damage Limit – Limit \$50,000
- Business Interruption/Extra Expense from Equipment Breakdown – subject to BI limit selected
- Electronic Data Process Equipment \$10,000 Limit

### CRIME COVERAGES

- Cash Robbery – Inside or Outside – \$2,500 *by endorsement*
- Employee Dishonesty - \$2,500 *by endorsement*

### PROPERTY DEDUCTIBLES

- |  |  |
|--|--|
| • Theft, <i>all states</i>   | \$2,500  |
| • Business Interruption  | 72 hours   |
| • Glass  | \$1,000  |
| • Sign   | \$500  |
| • Equipment Breakdown/Computer   | \$5,000 Compressor /\$1,000 Computer                                   |
| • Off-Premises/Transit Coverage  | \$1,000  |
| • All Other Perils   | \$1,000  |
| • Wind: Tidal Water Area/Tier 1 Wind Zones<br>AL, GA, LA, MS, NC, SC, VA, TX & all of HI | (up to 10 miles from coast):<br>\$2,500 min/3% max (whichever greater) |
| • All of Florida   | \$4,000 min/5% max (whichever greater)                                 |
| • All other eligible areas   | \$1,000  |
| • Robbery  | \$500  |
| • Employee Dishonesty  | \$500  |

### ADDITIONAL SERVICES

- *One Week Processing, Monday – Friday when all required documentation is provided*
- *A Real Person Answering Telephones*
- *Service Flexibility to Meet Your Needs*
- *Renewal online or by phone with an agent*
- *Toll-Free Telephone Number 1-866-577-3483*

**PLEASE NOTE: THIS BROCHURE DOES NOT AMEND, EXTEND, OR ALTER THE COVERAGE PROVIDED UNDER THE INSURANCE POLICY.**